



Equipment Appraisal Professional Liability

Professional Picks up where your General Liability stops...

Covers 3rd Party claims alleging your business caused financial loss because you:

- Provided negligent professional services.
- Failed to uphold contractual promises.
- Provided incomplete or shoddy work.
- Made mistakes or omissions.

Sample Claim

A bottling facility in Philadelphia was assessing options to upgrade their current labeling press or replace and sell. The existing unit cost over \$500,000. The appraiser determined the resale value was closer to \$300,000. The facility invested in the new machine and sought buyers for their existing equipment. After months of keeping the asset on the balance sheet they finally sold for less than half of the appraised value. The company filed a suit against the appraiser for the difference (\$100K+).

Quote Information

Primary Applicant's name: _____
Location address: _____
City: _____ State: _____ Zip: _____
Web address: _____
Email address of primary contact: _____
Gross revenue for the last fully completed fiscal year: _____
Average value of property appraised: _____

Ifft & Palmer can handle all of your commercial and personal insurance needs

Ifft & Palmer Associates, LLC

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